

Press Release

For Immediate Distribution

SCIB and Bintai Kinden in Strategic Alliance

Company to form partnership using existing subsidiary to explore opportunities, new projects and profit-sharing

KUALA LUMPUR, 07 FEBRUARY 2023 – Civil engineering specialist **Sarawak Consolidated Industries Berhad** ("SCIB" or the "Company") today announced that the Company had on 6 February 2023 signed a Memorandum of Understanding ("MoU") with Bintai Kinden Corporation Berhad ("Bintai Kinden") to establish a strategic alliance for exploring of business opportunities, securing of new projects and sharing of profits.

The MoU is a preliminary step the parties are taking as they explore a working relationship and cooperation to combine skills, expertise, capabilities, experience and collectively bid for projects in Malaysia and to set out the principal terms of the arrangement between the parties.

The JV vehicle to be used is SCIB's wholly-owned subsidiary, SCIB Infracore Sdn. Bhd in which SCIB will retain a 51% stake in the JV while Bintai Kinden will subscribe to the remaining 49%. Bintai Kinden is a mechanical and electrical ("M&E") engineering services specialist listed on the Main Market of Bursa Malaysia, with unique combination of extensive regional experience and local knowledge.

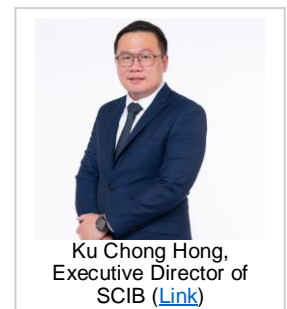


Rosland bin Othman,
Group MD and CEO of
SCIB ([Link](#))

Group Managing Director of SCIB, Encik Rosland bin Othman said, "We welcome this strategic alliance with Bintai Kinden as both parties can leverage each other's strengths and expertise that add value to any projects we are involved in together. SCIB's manufacturing arm, the leading precast concrete and Industrialised Building System products manufacturer in East Malaysia, is already supporting our construction arm in projects throughout the country."

"Our focus on small-to-mid-sized construction healthcare, educational and utility facilities as well as rural infrastructure projects together with investment in technology such as 3D printing and automation are also strengths that we can leverage on for the future JV projects."

Executive Director of SCIB, Mr. Ku Chong Hong said, "This JV brings together two teams with core expertise and knowledge in construction and engineering that will give an edge to projects undertaken together. We expect to see more infrastructure projects in the pipeline as Malaysia's construction sector gains momentum on the back of economic growth."



Ku Chong Hong,
Executive Director of
SCIB ([Link](#))



Azri Azerai, Executive
Director of Bintai
Kinden ([Link](#))

Executive Director of Bintai Kinden, En. Azri Azerai said, “We look forward to a fruitful partnership with SCIB as we seek opportunities together across the country. Bintai Kinden’s core expertise is M&E services, and as a multi-disciplined building and industrial service engineers and specialists, we work in all the major market sectors, from commercial buildings to industrial complexes. We design, install and commission systems that include the full range of engineering services which we believe can complement the JV.”

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ABOUT SARAWAK CONSOLIDATED INDUSTRIES BERHAD

Sarawak Consolidated Industries Berhad (“SCIB”) was founded in 1975 and has evolved from a small enterprise into a reputable Group of companies listed on the Main Market of Bursa Malaysia Securities Berhad. Currently, SCIB is operating three factories in Kuching, Sarawak, one factory in the Pending Industrial Estate and two factories in the Demak Laut industrial park.

SCIB is well known for professional management and has long history of innovative ideas and technological advances. Coupled with its wealth of experience and research acquired in more than three decades, SCIB offers its clients in-depth expertise through a combination of technology, efficiency and speed.

For more information, visit scib.com.my.

ABOUT BINTAI KINDEN CORPORATION BERHAD

Bintai Kinden Corporation Berhad (“Bintai Kinden” or the “Company”) is a multidisciplinary building and industrial service engineering outfit founded in 1973. The Company has designed, installed and commissioned systems that include the full range of engineering services for commercial buildings to industrial complexes. Headquartered in Malaysia, Bintai Kinden has worked on projects in Southeast Asia, China and the Gulf region of the Middle East.

For more information, visit bintai.com.my.

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