



## **Press Release**

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### **BINTAI KINDEN SIGNS MoU EXPLORING OPPORTUNITIES IN MIDDLE EAST**

*Company's sub-subsidiary, JMI, in talks with Jeddah, Saudi Arabia-based Noveta to collaborate on M&E solutions and services for healthcare industry*

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**PETALING JAYA, 25 July 2022 – Bintai Kinden Corporation Berhad** ("Bintai Kinden" or the "Company"), a building and industrial service engineering specialist, is pleased to announce that the Company's sub-subsidiary, Johnson Medical International Sdn Bhd ("JMI"), has signed a memorandum of understanding ("MoU") with **Medical Renewable Care Company** ("MRC" or under its trade name known as "**Nouveta**") to explore a collaboration providing mechanical and engineering ("M&E") solutions and services to the healthcare industry of Saudi Arabia and future expansion in Dubai, United Arab Emirates ("UAE").

JMI specialises in the design, manufacture and installation of customized hospital support system equipment and provision of nursing home services. Nouveta, which is based in Jeddah, Saudi Arabia, provides healthcare-related products and services to doctors, hospitals and pharmacies.



**Azri Azerai, Executive Director of Bintai Kinden** said, "This MoU gives us the framework to explore in more concrete terms how JMI and Nouveta can collaborate further in Saudi Arabia and the UAE and leverage on the opportunities that can be found in these countries."

"As a first step, we are looking to appoint Nouveta as JMI's distributor in Saudi Arabia and secondly, we will study more on the commercial viability of providing M&E solutions and services in Dubai and the rest of the UAE that may encompass a wider market than just hospitals and pharmacies. We look forward to deepening the partnership with Nouveta."

**Ali Salem Alsubai, General Manager of Nouveta** said, "We look forward to a fruitful relationship with JMI and Bintai Kinden. We believe that there are opportunities for us to leverage on and grow together."

Bintai Kinden, which recorded a net profit of RM0.91 million in the quarter ended 31 March 2022 (Q4 2022) against a net loss of RM6.59 million in the corresponding Q4 2021, also recently formed a partnership with Marafie Industries Co to supply piping materials to oil and gas related companies in Saudi Arabia as well as securing a series of projects from Petro Flanges & Fittings Sdn Bhd to supply piping materials.

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**ABOUT BINTAI KINDEN CORPORATION BERHAD**

Bintai Kinden Corporation Berhad (“Bintai Kinden” or the “Company”) is a multidisciplinary building and industrial service engineering outfit founded in 1973. The Company has designed, installed and commissioned systems that include the full range of engineering services for commercial buildings to industrial complexes. Headquartered in Malaysia, Bintai Kinden has worked on projects in Southeast Asia, China and the Gulf region of the Middle East.

For more information, visit [bintai.com.my](http://bintai.com.my).

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